

The logo for NOMURA, featuring the word "NOMURA" in a bold, white, sans-serif font against a red background. The background of the entire page features a large, stylized graphic of overlapping triangles in various shades of red and pink, creating a dynamic, geometric pattern.

NOMURA GLOBAL HIGH CONVICTION FUND

NOMURA ASSET MANAGEMENT MALAYSIA SDN BHD
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NO. 8 JALAN SULTAN ISMAIL
50200 KUALA LUMPUR. MALAYSIA.

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Nomura Asset Management Malaysia Sdn. Bhd. (the "Company") and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlight Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the Nomura Global High Conviction Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Nomura Global High Conviction Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Nomura Global High Conviction Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Company responsible for the Nomura Global High Conviction Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

BRIEF INFORMATION ON THE PRODUCT

1. What is this Fund about?

This is a wholesale equity feeder fund, which seeks to provide Sophisticated Investors with long-term income and capital growth through its investment in Nomura Funds Ireland – Global High Conviction Fund (“Target Fund”) which invests primarily in global equity securities.

For more information, kindly refer to *Section 3 of the Information Memorandum - About the Fund*.

PRODUCT SUITABILITY

2. Who is this Fund suitable for?

The Fund is suitable for Sophisticated Investors who are prepared to accept a higher level of volatility.

The Fund is not a capital guaranteed or capital protected fund and the returns are not guaranteed.

KEY PRODUCT FEATURES

3. What am I investing in?

Fund Category	Equity feeder (wholesale)
Fund Type	Growth
Asset Allocation	<ul style="list-style-type: none"> A maximum of 99.5% of the Fund's NAV to be invested in the Target Fund; and A minimum of 0.5% of the Fund's NAV may be kept in cash or invested in money market instruments, fixed deposits and/or liquid assets.
Permitted Investment	<p>The Fund is allowed to invest in the following investments:</p> <ol style="list-style-type: none"> Collective investment scheme; Money market instruments; Fixed deposits with Financial Institutions; Derivatives; and Any other form of investments as may be determined by the Manager from time to time that is in line with the Fund's objective.

Name of the Target Fund	Nomura Funds Ireland – Global High Conviction Fund
Type of Class	Class A USD Shares
Date of Establishment	21 December 2015
Target Fund Investment Manager	Nomura Asset Management U.K. Ltd
Custodian	Brown Brothers Harriman Trustee Services (Ireland) Ltd
Country of Origin	Ireland
Regulatory Authority	Central Bank of Ireland
Investment Objective	To achieve long-term capital growth through investment in a concentrated, actively managed portfolio of global Equity and Equity Related securities.
Permitted Investments	<p>Investments of the Target Fund are confined to:</p> <ol style="list-style-type: none"> Transferable securities and money market instruments which are either admitted to official listing on a stock exchange in a Member State or non-Member State or which are dealt on a market which is regulated, operates regularly, is recognised and open to the public in a Member State or non-Member State. Recently issued transferable securities which will be admitted to official listing on a stock exchange or other market (as described above) within a year Money market instruments, as defined in the UCITS Notices, other than those dealt on a regulated market

4. Units of UCITS.
5. Units of non-UCITS as set out in the Central Bank's Guidance Note 2/03.
6. Deposits with credit institutions as prescribed in the UCITS Notices
7. Financial derivative instruments as prescribed in the UCITS Notices.

4. Who am I investing with?

Please find below the relevant parties involved in the Fund:-

Manager	Nomura Asset Management Malaysia Sdn. Bhd. (748695-A)
Manager's Delegate (Registrar and Transfer Agent)	CIMB Bank Berhad (13491-P)
Manager's Delegate (Fund valuation and accounting)	CIMB Commerce Trustee Berhad (313031-A)
Trustee	CIMB Commerce Trustee Berhad (313031-A)
Auditors for the Fund	PricewaterhouseCoopers
Tax Adviser	PricewaterhouseCoopers Taxation Services Sdn. Bhd. (464731-M)

You can refer to the contact details of these parties in *Section 1 of the Information Memorandum – Corporate Directory*.

5. What are the possible outcomes of my investment?

As the capital invested in the Fund is not protected, investors may experience reduction in capital from the point of their investment. The daily prices of the Fund will be dependent on the performance of the Target Fund. The Target Fund invests in equity and equity-related securities where prices of these securities are subject to fluctuate depending on several factors including the performances of individual companies, global macroeconomic conditions, amongst others. As the Target Fund would seek to invest in quality companies with discounted valuation vs. their current share prices, investors may expect their investments to appreciate over the duration of their investments.

KEY RISKS

6. What are the key risks associated with this Fund?

Please find below a list of general and specific risk associated with this Fund and the Target Fund :-

GENERAL RISKS OF THE FUND

Market Risk; Fund management risk; Performance risk; Inflation risk; Loan financing risk; Risk of non-compliance; and Operational risk.

SPECIFIC RISKS OF THE FUND

Concentration risk; Liquidity risk; Country risk; Currency risk; and Target Fund Manager risk.

SPECIFIC RISKS OF THE TARGET FUND

Market Capitalisation Risk; Market risk; Exchange Control and Repatriation risk; Political, Regulatory, Settlement and Sub-Custodian risk; Legal Infrastructure; Liquidity risk; Redemption risk; Credit risk; Currency risk; Investing in Fixed Income Securities; Changes in Interest Rates; Amortised Cost Method; Valuation risk; Accounting, Auditing and Financial Reporting Standards; Derivatives and Techniques and Instruments risks; Money Market Instruments Risk; Securities Lending Risk; Investment Manager Valuation Risk; Tax Risk; Foreign Account Tax Compliance Act; Charging Expenses to Capital Risk; Investment in Emerging Markets; Investments in ADRs, GDRs, NVDRs and PNotes; and Investment in Russia

Kindly refer to *Section 5 of the Information Memorandum – Understanding the Risks of the Fund and the Target Fund* for explanations on how each of these risks factors may affect your investments in the Fund.

FEES & CHARGES

7. What are the fees and charges involved?

The following are the charges that may be directly incurred by you.

Sales Charge	Up to 5.00% of the initial offer price of a Class during the initial offer period, thereafter, on the NAV per Unit of a Class.
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	Investors may negotiate for a lower sales charge through the sales and promotional campaigns from time to time or alternatively, investors may negotiate with their preferred Distributors for a lower sales charge. Investment through the Distributors shall be subject to their respective terms and conditions.
Repurchase Charge	Not applicable
Transfer Fee	Not applicable.
Switching Fee	A switching fee of up to 1% of the NAV per Unit of the Class switched out from the Fund may be charged within the first six (6) months from the date of your investment.

The following are the fees and expenses you may indirectly incur when you invest in the Fund

With the issuance of multiple Classes in this Fund, the **indirect** fees and/or charges for the Fund are apportioned based on the size of the Class relative to the whole Fund. This means that the multi-class ratio is calculated by taking the “*value of a Class before income & expenses*” for a particular day and dividing it with the “*value of the Fund before income & expenses*” for that same day. This apportionment is expressed as a ratio and calculated as a percentage.

As an illustration, assuming there is an indirect fee chargeable to the Fund of USD100 and assuming further the size of the Class USD over the size of the Fund is 60% whereas the size of the Class MYR over the size of the Fund is 40%, the ratio of the apportionment based on the percentage will be 60:40, 60% being borne by the Class USD.

Annual Management Fee	<p>The annual management fee is up to 1.80% per annum of the NAV of the Fund. The management fee is calculated and accrued daily and payable monthly to us.</p> <p>Annual management fee charged by the Investment Manager to the Target Fund will be rebated back to the Fund.</p> <p>The management fee is apportioned to each Class based on the multi-class ratio.</p> <p>Note: For Unit Holders of a Class other than USD Class, the management fee payable shall be reflected in MYR in the Fund’s financial report.</p>
Annual Trustee Fee	<p>The Fund pays an annual trustee fee of up to 0.02% per annum of the NAV of the Fund or its equivalent in the Base Currency (excluding foreign custodian fees and charges) or a minimum yearly fee of RM9,000. The Trustee may be reimbursed by the Fund for any expenses properly incurred by it in the performance of its duties and responsibilities.</p> <p>The trustee fee is calculated and accrued daily and payable monthly to the Trustee.</p> <p>The trustee fee is apportioned to each Class based on the multi-class ratio.</p> <p>Note: For Unit Holders of a Class other than Class USD, the trustee fee payable shall be reflected in MYR in the Fund’s financial report.</p>
Administrative Fee	<p>Only fees and expenses that are directly related and necessary to the business of the Fund may be charged to the Fund. These include the following:</p> <ul style="list-style-type: none"> (a) Commissions or fees paid to brokers and dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes; (b) (where the custodial function is delegated by the Trustee for the custody of foreign investments) charges and fees paid to sub-custodians taking into custody any foreign assets of the Fund; (c) Tax and other duties charged on the Fund by the government and/or other authorities; (d) Costs, fee and other expenses properly incurred by the auditor appointed for the Fund; (e) Costs, fees and expenses incurred for the valuation of any investments of the Fund by independent valuers for the benefit of the Fund; (f) Costs, fees and expenses incurred for any modification of the Deed save where modification is for the benefit of the Manager and/or the Trustee; (g) Costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or Trustee; (h) any tax such as GST and/or other indirect or similar tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred by the Fund; and (i) Other fees and expenses related to the Fund allowed under the Deed. <p>All expenses are apportioned to each Class based on the multi-class ratio.</p>

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

Valuation of Fund	<p>The Fund will be valued at 6.00 p.m. on every Business Day (or “trading day” or “T” day). However, if the Fund has exposure to investments outside of Malaysia, the Fund shall be valued at 11.00 a.m. on the next Business Day (or “T + 1”).</p> <p>All foreign assets are translated into the Base Currency based on the mid-market exchange rate quoted by Bloomberg or Reuters at 4.00 p.m. (United Kingdom time) which is equivalent to 11 p.m. or 12 a.m. midnight (Malaysian time) on the same day, or at such time as stipulated in the investment management standards issued by the FiMM.</p> <p>If the foreign market in which the Fund is invested in is closed for business, we will value the underlying assets based on the latest available price as at the day the particular foreign market was last opened for business.</p>
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The NAV per Unit of the Fund will be made available from the Manager’s office at 03-2027 6688.

9. How can I exit from this Fund and what are the risks and costs involved?

How Can I Redeem?	<p>You may repurchase your Units by completing a repurchase application form and returning it to us or any of the Distributors on any Business Day between 9:00 a.m. to 3.30 p.m. Repurchase of Units must be made in terms of Units and not in MYR or USD value.</p> <p>You will receive the proceeds via telegraphic transfer transferred to your account.</p>	
TRANSACTION DETAILS		
Classes of the Fund	Class USD	Class MYR
Minimum Initial Investment	USD 5,000	MYR 10,000
Minimum Additional Investment	USD 2,500	MYR 5,000
Minimum Units Held	5,000 Units	10,000 Units
Frequency and Minimum Units Redeemed	<p>There are generally no limits in the frequency of redemption. However, investors will be required to comply with the minimum units held (which may change at the discretion of the Manager).</p> <p>Applications for repurchase must be submitted to us or any of the Distributors on any Business Day between 9.00 a.m. to 3.30 p.m. Such repurchase requests are deemed received only if all documents and forms received by us are duly and correctly completed.</p>	
Period of Payment of Redemption Proceeds	<p>You will be paid within fourteen (14) days from the day the repurchase request is received by us and provided that all documentations are completed and verifiable.</p> <p>However, if the request to the Trustee to repurchase or cancel the Units results in the sale of assets of the Fund, or sale of assets which cannot be liquidated at an appropriate price or on adequate terms and is as such not in the interest of existing Unit Holders, the Trustee may refuse the said request in accordance to the Deed.</p>	

^{*} Subject to the Manager’s discretion, the investor may negotiate for a lower amount or value.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

Should you be interested to invest in this Fund, have any queries or require further information, please feel free to contact our Marketing and Client Services department at 603-2027 6688 or email to namm@nomura-asset.com.my

For internal dispute resolution, you may contact our Compliance Officer at 603-2027 6688 or email to namm@nomura-asset.com.my

If you are dissatisfied with the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):

- a) via phone to : 603-2282 2280
- b) via fax to : 603-2282 3855
- c) via email to : info@sidrec.com.my

- d) via letter to : *Securities Industry Dispute Resolution Center (SIDREC)*
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

You can direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- a) via phone to the Aduan Hotline at : 603-6204 8999
- b) via fax to : 603-6204 8991
- c) via email to : aduan@seccom.com.my

- d) via online complaint form available at www.sc.com.my.

- e) via letter to : Investor Affairs & Complaints Department
Securities Commission Malaysia
No. 3, Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

APPENDIX

Base Currency	Means the currency in which the Fund and the Target Fund are denominated i.e. USD.
Business Day	A day on which the Bursa Malaysia is open for trading. The Manager may declare certain Business Days a non-Business Day when deemed necessary, such as in the event of market disruption.
Class(es)	Means any number of Class(es) of Unit(s) representing similar interests in the assets of the Fund and "Class" means any one Class of Units.
Class USD	Refers to a class of units of the Fund which is denominated in USD, offered to Sophisticated Investors.
Class MYR	Refers to a class of units of the Fund which is denominated in MYR, offered to Sophisticated Investors.
CUTA	Means the corporate unit trust adviser registered with FIMM.
Deed(s)	Refers to the Deed dated 22 November 2016 entered into between the Manager and the Trustee and includes any subsequent amendments and variations to the Deed.
Distributors	Means any CUTA or IUTA authorised by the Manager
FIMM	Means the Federation of Investment Managers Malaysia.
Financial Institution	Means (1) if the institution is in Malaysia – <ul style="list-style-type: none"> (i) Licensed Bank; (ii) Licensed Investment Bank; (iii) Development Financial Institutions (DFIs); or (iv) Islamic Bank; (2) if the institution is outside Malaysia, any institution that is licensed/registered/approved/authorised by the relevant banking regulator to provide financial services.
GST	Refers to the tax levied on goods and services pursuant to the Goods and Services Tax Act 2014.
Institutional Unit Trust Advisers (IUTA)	Means institutional unit trust adviser, which is an institution, a corporation or an organisation that is registered with the FIMM to market and distribute unit trust funds.
Investment Manager	Refers to Nomura Asset Management U.K. Ltd being the investment manager of the Target Fund.
MYR	Means the Malaysian Ringgit, the lawful currency of Malaysia.
NAV	Means the value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point; solely for the purpose of computing the annual management fee and annual trustee fee, the NAV of a Fund is inclusive of the management fee and trustee fee for the relevant day; where a Fund has more than one Class of Units, there shall be a Net Asset Value of the Fund attributable to each Class of Units.
NAV per Unit	Means the Net Asset Value of the Fund at a particular valuation point divided by the number of Unit in Circulation at the same valuation point; where the Fund has more than one Class of Units, there shall be a Net Asset Value per Unit for each Class of Units; the Net Asset Value per Unit of a Class of Units at a particular valuation point shall be the Net Asset Value of the Fund attributable to that Class of Units divided by the number of Units in circulation of that Class of Units at the same valuation point.
SC	Means the Securities Commission Malaysia established under the Securities Commission Act 1993.
Share	means a participating share or, save as otherwise provided in the prospectus of the Company, a fraction of a participating share in the capital of the Company.
Sophisticated Investors	Refers to – <ul style="list-style-type: none"> (1) an individual whose total net personal assets, or total net joint assets with his or her spouse, exceed RM3 million or its equivalent in foreign currencies, excluding the value of the individual's primary residence; (2) an individual who has a gross annual income exceeding RM300,000 or its equivalent in foreign currencies per annum in the preceding 12 months; (3) an individual who, jointly with his or her spouse, has a gross annual income exceeding RM400,000 or its equivalent in foreign currencies per annum in the

	<p>preceding 12 months;</p> <p>(4) a corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on the last audited accounts;</p> <p>(5) a partnership with total net assets exceeding RM10 million or its equivalent in foreign currencies;</p> <p>(6) a unit trust scheme or prescribed investment scheme;</p> <p>(7) a private retirement scheme;</p> <p>(8) a closed-end fund approved by SC;</p> <p>(9) a company that is registered as a trust company under the Trust Companies Act 1949 which has assets under management exceeding RM10 million or its equivalent in foreign currencies;</p> <p>(10) a corporation that is a public company under the Companies Act 1965 which is approved by the SC to be a trustee under the Act and has assets under management exceeding RM10 million or its equivalent in foreign currencies;</p> <p>(11) a statutory body established by an Act of Parliament or an enactment of any State;</p> <p>(12) a pension fund approved by the Director General of Inland Revenue under section 150 of the Income Tax Act 1967 [Act 53];</p> <p>(13) a holder of a capital markets services licence or an executive director or a chief executive officer of a holder of a capital markets services licence;</p> <p>(14) a licensed institution;</p> <p>(15) an Islamic bank licensee;</p> <p>(16) an insurance company licensed under the Financial Services Act 2013;</p> <p>(17) a takaful licensee registered under the Islamic Financial Services Act 2013;</p> <p>(18) a bank licensee or insurance licensee as defined under the Labuan Financial Services and Securities Act 2010 [704];</p> <p>(19) an Islamic bank licensee or takaful licensee as defined under the Labuan Islamic Financial Services and Securities Act 2010 [705]; and</p> <p>(20) such other investor(s) as may be permitted by the Securities Commission Malaysia from time to time and/or under the relevant guidelines for wholesale funds.</p>
UCITS	<p>means an Undertaking for Collective Investment in Transferable Securities established pursuant to Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 as amended, consolidated or substituted from time to time.</p>
Unit or Units	<p>Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a Unit of the Fund and if the Fund has more than one class of Units, it means a Unit issued for each Class.</p>
Units in Circulation	<p>Means Units created and fully paid for and which has not been cancelled.</p> <p><i>It is also the total number of Units issued at a particular valuation point.</i></p>
Unit Holder or Unit Holders or You	<p>Refers to the person or persons registered for the time being as the holder or holders of Units of the Fund including persons jointly registered.</p>
USD	<p>Means United States Dollar, the lawful currency of United States of America.</p>