

Nomura Asset Management Malaysia Sdn Bhd
Suite No. 12.2, Level 12, Menara IMC
No. 8, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia.
General Line +603-2027 6688 Fax +603-2027 6624
Co Regn No: 200601028939 (748695-A)

Date: 9 January 2025

Dear Unit Holder,

NOTIFICATION OF THE ISSUANCE OF SECOND SUPPLEMENTARY INFORMATION MEMORANDUM FOR NOMURA RINGGIT BOND FUND 1 ("FUND")

We refer to the Notice of Unit Holders' Adjourned Meeting in respect of the meeting held on 29 November 2024 (" Notice") which was sent to the unit holders on 29 October 2024.

We write to inform that all the resolution(s) as stated in the Notice have been passed at the unit holders' adjourned meeting held on 29 November 2024. The second supplementary information memorandum of the Fund will be made effective on 31 January 2025. A copy of the second supplementary information memorandum of the Fund will be published on our website at <https://www.nomura-asset.com.my/funds/nomura-ringgit-bond-fund-1/>.

Please refer to the separate document sent together with this letter on the changes made to the existing information memorandum of the Fund.

Should you require any information or clarification regarding the aforesaid changes, you may contact your client services manager or email us at marketing@nomura-asset.com.my.

Yours faithfully,
Nomura Asset Management Malaysia Sdn Bhd



Leslie Yap
Managing Director

List of Amendments in the Second Supplementary Information Memorandum in relation to the Information Memorandum of Nomura Ringgit Bond Fund 1 dated 10 April 2023 and the First Supplementary Information Memorandum dated 15 February 2024 (“Information Memorandum”)

Sections	Information Memorandum		Second Supplementary Information Memorandum					
GLOSSARY	Sophisticated Investor(s)	<p>Any person who:-</p> <ul style="list-style-type: none"> (i) falls within any of the categories of investors set out in Part I, Schedule 6 and 7 of the CMSA; (ii) acquires unlisted capital market products where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; or (iii) any other person as may be determined by the SC from time to time under the Guidelines. 	Sophisticated Investor(s)	<p>Any person who:-</p> <ul style="list-style-type: none"> (i) <u>is determined to be a sophisticated investor under:</u> <ul style="list-style-type: none"> (a) <u>the Guidelines on Categories of Sophisticated Investors; or</u> (b) <u>any relevant laws/guidelines for wholesale funds;</u> (ii) <u>acquires any capital market product specified under the Guidelines where the consideration is not less than RM250,000 or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise.</u> 				
ABOUT NOMURA RINGGIT BOND FUND 1	<table border="1" style="width: 100%;"> <tr> <td style="background-color: #cccccc; width: 20%;">Asset Allocation</td> <td> <ul style="list-style-type: none"> - 0% - 100% of the Fund’s NAV to be invested in fixed income securities denominated in Ringgit Malaysia¹; and - 0% - 20% of the Fund’s NAV to be invested in money market instruments, deposits, placement of money at call with financial institutions and/or held in cash. </td> </tr> </table>		Asset Allocation	<ul style="list-style-type: none"> - 0% - 100% of the Fund’s NAV to be invested in fixed income securities denominated in Ringgit Malaysia¹; and - 0% - 20% of the Fund’s NAV to be invested in money market instruments, deposits, placement of money at call with financial institutions and/or held in cash. 	<table border="1" style="width: 100%;"> <tr> <td style="background-color: #cccccc; width: 20%;">Asset Allocation</td> <td> <ul style="list-style-type: none"> - 0% - 100% of the Fund’s NAV to be invested in fixed income securities denominated in Ringgit Malaysia¹; and - 0% - <u>50%</u> of the Fund’s NAV to be invested in money market instruments, deposits, placement of money at call with financial institutions and/or held in cash. </td> </tr> </table> <p><i><u>Note 1: The Manager does not intend to increase positions in asset-backed fixed income securities beyond 10% and corporate bonds beyond 80% of the Fund’s NAV respectively.</u></i></p>		Asset Allocation	<ul style="list-style-type: none"> - 0% - 100% of the Fund’s NAV to be invested in fixed income securities denominated in Ringgit Malaysia¹; and - 0% - <u>50%</u> of the Fund’s NAV to be invested in money market instruments, deposits, placement of money at call with financial institutions and/or held in cash.
Asset Allocation	<ul style="list-style-type: none"> - 0% - 100% of the Fund’s NAV to be invested in fixed income securities denominated in Ringgit Malaysia¹; and - 0% - 20% of the Fund’s NAV to be invested in money market instruments, deposits, placement of money at call with financial institutions and/or held in cash. 							
Asset Allocation	<ul style="list-style-type: none"> - 0% - 100% of the Fund’s NAV to be invested in fixed income securities denominated in Ringgit Malaysia¹; and - 0% - <u>50%</u> of the Fund’s NAV to be invested in money market instruments, deposits, placement of money at call with financial institutions and/or held in cash. 							
Investment Restrictions and Limits	(a) Fixed income securities denominated in Ringgit Malaysia are subject to a minimum credit rating of “AA3” or “P1” by RAM or an equivalent rating by MARC at the point of investment. This		(a) Fixed income securities denominated in Ringgit Malaysia are subject to a minimum credit rating of “ <u>A3</u> ” or “P1” by RAM or an equivalent rating					

List of Amendments in the Second Supplementary Information Memorandum in relation to the Information Memorandum of Nomura Ringgit Bond Fund 1 dated 10 April 2023 and the First Supplementary Information Memorandum dated 15 February 2024 (“Information Memorandum”)

Sections	Information Memorandum	Second Supplementary Information Memorandum
	<p>restriction shall not apply to securities that are issued or guaranteed by the Malaysian government;</p> <p>(c) The average duration of the total investments of the Fund including cash shall not exceed 6 years;</p> <p>(d) The single issuer limit in any fixed income securities shall not exceed 5% of the Fund’s NAV, at the point of investment. This restriction shall not apply to securities that are issued or guaranteed by the Malaysian government;</p>	<p>by MARC at the point of investment². This restriction shall not apply to securities that are issued or guaranteed by the Malaysian government;</p> <p>(c) The average duration of the total investments of the Fund including cash shall not exceed <u>5 years</u>;</p> <p>(d) <u>The value of the Fund’s investment in fixed income securities issued by a single issuer shall not exceed 10% of the Fund’s NAV, provided always that the value of the Fund’s investment in fixed income securities issued by a single issuer with a credit rating below “AA3” or “P1”, as rated by RAM or an equivalent rating by MARC shall not exceed 5% of the Fund’s NAV.</u> This restriction shall not apply to securities that are issued or guaranteed by the Malaysian government;</p> <p><i>Note 2: Notwithstanding this, the Manager will strive to maintain an average credit rating of “AA3” by RAM or an equivalent rating by MARC for the Fund. The Manager further does not intend to invest more than 25% of the Fund’s NAV in single A-rated papers.</i></p> <p><i>(newly added)</i></p> <p>(f) <u>The maximum duration of money market instruments, deposits and placement of money at call with financial institutions shall not exceed 13 months.</u></p> <p>(g) <u>The Manager does not intend to invest more than 20% of the Fund’s NAV in any one sector, save for the financial sector;</u></p> <p>(h) <u>The value of the Fund’s investments in money market instruments issued by any single issuer must not exceed 10% of the Fund’s NAV;</u></p> <p>(i) <u>The value of the Fund’s placement in deposits with any single financial institution must not exceed 20% of the Fund’s NAV (“single financial institution limit”). The single financial institution limit does not apply to placements of deposits arising from:</u></p>

List of Amendments in the Second Supplementary Information Memorandum in relation to the Information Memorandum of Nomura Ringgit Bond Fund 1 dated 10 April 2023 and the First Supplementary Information Memorandum dated 15 February 2024 (“Information Memorandum”)

Sections	Information Memorandum	Second Supplementary Information Memorandum
		<p>a) <u>subscription monies received prior to the commencement of investment by the Fund;</u></p> <p>b) <u>liquidation of investments prior to the termination of the Fund, where the placement of Islamic deposits with various financial institutions would not be in the best interest of Unit Holders; or</u></p> <p>c) <u>monies held for the settlement of redemption or other payment obligations, where the placement of Islamic deposits with various financial institutions would not be in the best interest of Unit Holders; and</u></p> <p>(j) <u>The aggregate value of the Fund’s investments in, or exposure to, a single issuer through the following must not exceed 25% of the Fund’s NAV (“single issuer aggregate limit”):</u></p> <p>a) <u>fixed income securities;</u></p> <p>b) <u>money market instruments; and</u></p> <p>c) <u>deposits.</u></p> <p><u>In determining the single issuer aggregate limit, the value of the Fund’s investments in instruments in paragraph (d) issued by the same issuer must be included in the calculation.</u></p>
<p>Performance Benchmark</p>	<p>12-month Malayan Banking Berhad Fixed Deposit Account Rate</p> <p>Source: www.maybank2u.com.my</p> <p><i>Note: The risk profile of the Fund is different from the risk profile of the performance benchmark.</i></p>	<p><u>40% FTSE BPAM Corporate 3Y – 7Y All Bond Index + 20% FTSE BPAM Corporate 1Y – 3Y All Bond Index + 20% FTSE BPAM Government 3Y – 7Y All Bond Index + 20% FTSE BPAM Government 1Y – 3Y All Bond Index.</u></p> <p>Notes:</p> <p>(1) <i>The risk profile of the Fund is different from the risk profile of the performance benchmark.</i></p> <p>(2) <i>With effect from 31 January 2025, the performance benchmark has been changed from 12-month Malayan Banking Berhad Fixed Deposit Account Rate to 40% FTSE BPAM Corporate 3Y – 7Y All Bond Index + 20% FTSE BPAM Corporate 1Y – 3Y All Bond Index + 20% FTSE BPAM Government 3Y – 7Y All Bond Index + 20% FTSE BPAM Government 1Y – 3Y All Bond Index.</i></p>

List of Amendments in the Second Supplementary Information Memorandum in relation to the Information Memorandum of Nomura Ringgit Bond Fund 1 dated 10 April 2023 and the First Supplementary Information Memorandum dated 15 February 2024 (“Information Memorandum”)

Sections	Information Memorandum	Second Supplementary Information Memorandum
<p>WHAT ARE THE FEES AND CHARGES INVOLVED?</p>	<p>Annual Management Fee</p> <p>Up to 0.20% per annum of the NAV of the Fund.</p> <p>The management fee is calculated and accrued daily, and is paid monthly to us.</p> <p><i>Note:</i> <i>In the event of a leap year, the computation will be based on 366 days.</i></p>	<p>Annual Management Fee</p> <p>Up to 0.20% per annum of the NAV of the Fund.</p> <p>The management fee is calculated and accrued daily, and is paid monthly to us. <u>We may in our discretion, from time to time, charge an annual management fee that is lower than that stated above. Please refer to https://www.nomura-asset.com.my/news-announcements/ for information on the current annual management fee charged to the Fund.</u></p> <p><u>We reserve the right to enter into separate fee sharing and/or fee reimbursement arrangements with the Unit Holders. Such fee as may be agreed between the Manager and the relevant Unit Holder will be calculated and paid/reimbursed by the Manager from its management fee.</u></p> <p><i>Note:</i> <i>In the event of a leap year, the computation will be based on 366 days.</i></p>
<p>DEALING INFORMATION</p>	<p>Unclaimed Money</p> <p>Any moneys payable to you which remain unclaimed after 12 months as prescribed by Unclaimed Moneys Act 1965 (“UMA”), as may be amended from time to time, will be surrendered to the Registrar of Unclaimed Moneys by us in accordance with the requirements of the UMA. Thereafter, all claims need to be made by you with the Registrar of Unclaimed Moneys.</p> <p>However, any income distribution payout via bank transfer shall be transmitted to your valid and active bank account. If the bank transfer is unsuccessful for any reason whatsoever, it will be reinvested into the Fund at such date as may be determined by us provided that you still hold Units of the Fund. No fee is payable for the reinvestment. In the event that you no longer hold any Unit in the Fund, the income distribution would be subject to the treatment mentioned in the above paragraph as prescribed by the UMA.</p>	<p>Unclaimed Money</p> <p>Any moneys payable to you which remain unclaimed after <u>2 years</u> as prescribed by Unclaimed Moneys Act 1965 (“UMA”), as may be amended from time to time, will be surrendered to the Registrar of Unclaimed Moneys by us in accordance with the requirements of the UMA. Thereafter, all claims need to be made by you with the Registrar of Unclaimed Moneys.</p> <p>However, any income distribution payout via bank transfer shall be transmitted to your valid and active bank account. If the bank transfer is unsuccessful for any reason whatsoever, it will be reinvested into the Fund at such date as may be determined by us provided that you still hold Units of the Fund. No fee is payable for the reinvestment. In the event that you no longer hold any Unit in the Fund, the income distribution would be subject to the treatment mentioned in the above paragraph as prescribed by the UMA.</p>